



Press release

Paris, March 8, 2012

Results of the standing repurchase order of outstanding bonds convertible into and/or exchangeable for new or existing shares (OCEANE) due January 1, 2013

Rating of bonds convertible into and/or exchangeable for new or existing shares (OCEANE) due January 1, 2019

(ISIN: FR0010354670)

Results of the standing repurchase order of outstanding 2013 OCEANE

Following a reverse bookbuilding process carried out on February 21, 2012, Nexans (the "**Company**") repurchased 1,309,625 bonds convertible into and/or exchangeable for new or existing shares due January 1, 2013 (the "**2013 OCEANE**"), representing approximately 34.5% of the total principal amount of the 2013 OCEANE originally issued, at a unit price of € 86 equal to the 2013 OCEANE early redemption price¹ (including the redemption premium) increased by a premium of 2.4%, for a total amount of approximately € 112.6 million.

Following these off-market repurchases, in order to ensure the fair treatment of all 2013 OCEANE holders, Nexans initiated a repurchase procedure on the market in France (*procédure de désintéressement*). The Company thus placed a standing repurchase order on the market in France for a period of five consecutive trading days, from March 2, 2012 (inclusive) to March 8, 2012 (inclusive), at a price equal to the price paid to 2013 OCEANE holders who sold their 2013 OCEANE in connection with the off-market transactions, i.e., € 86 per 2013 OCEANE.

The standing repurchase order ended today and enabled the Company to repurchase 1,474,802 2013 OCEANE, representing approximately 38.9% of the total principal amount of the 2013 OCEANE originally issued, at a unit price of € 86 per 2013 OCEANE for a total amount of € 126,832,972.

The repurchased 2013 OCEANE will be cancelled in accordance with the law and their terms of issuance.

The total number of 2013 OCEANE repurchased by Nexans pursuant to the off-market transactions and the standing repurchase order equals 2,784,427 2013 OCEANE representing 73.4% of the amount initially issued. Therefore, there are now 1,009,610 2013 OCEANE outstanding, representing 26.6% of the amount initially issued.

The Company reserves the right to continue in the future to repurchase 2013 OCEANE, on or off-market. However, if the Company repurchases 2013 OCEANE representing a block of 10% or more of

¹ The early redemption price was determined so that such price increased by the interest accrued since the last interest payment date until the anticipated early redemption date, and, taking into account any interest already paid, ensures, as of the date of early redemption, a gross yield to maturity equal to 3.75% per year.

