

Nexans and 25 partner companies commit to create the Valobat eco-organization project

PRESS RELEASE

26 major companies including Nexans – that supply products and materials for the building industry, create Valobat, an eco-organization project that will enable the entire sector to assume Extended Producer Responsibility for the end of life of products.

Paris, July 22, 2021 - Nexans has been committing to sustainable development for many years and has been recycling cable waste for more than 35 years. In 2008, together with Suez, Nexans created Recycâbles, a company specialized in the recycling of electrical cables.

Valobat's ambition is to become a multi-product and multi-material eco-organization assuming the Extended Producer Responsibility in the area of the anti-waste law for a circular economy (AGEC law) within the building suppliers' sector. In this arrangement, if its request for approval is accepted, Valobat will organize the separate collection of building waste and will ensure its recovery through recycling and reuse.

Valobat will also promote the development of eco-design for construction products. Valobat will start operationally on January 1, 2022 in compliance with the AGEC law.

Vincent Dessale, Chief Operating Officer and Senior Executive Vice President of Building and Territories Europe & North America business group, commented: *"For Nexans, the commitment to Valobat is an extension of a long-standing policy in favor of the energy transition and sustainable development, particularly through the recycling and eco-design of its cables."*

By 2030 the world will need more sustainable, renewable and decarbonized electricity for the greater benefit of populations. This new electricity revolution requires cable systems capable of transmitting greater power while respecting the environment. Nexans, a pioneer in the electrification of the future, will be a major player in this revolution.

About Nexans

Nexans is a global player in energy transition. Our purpose: electrify the future. For over a century, Nexans has played a crucial role in the electrification of the planet. With around 25,000 people in 38 countries, the Group is leading the charge to the new world of electrification: safer, sustainable, renewable, decarbonized and accessible to everyone. In 2020, Nexans generated 5.7 billion euros in standard sales.

The Group designs solutions and services along the entire value chain in four main business areas: Building & Territories (including utilities and mobility), High Voltage & Projects (covering offshore wind farms, subsea interconnections, land high voltage), Industry & Solutions (including renewables, transportation with automotive, railway and aerospace, automation) and Telecom & Data (including terrestrial and submarine fiber optic networks, Local Area Network systems, data centers and mobile networks).

Corporate Social Responsibility is a guiding principle of Nexans' business activities and internal practices. As a signatory of the Global Compact since 2008, Nexans is committed to contribute to a responsible global economy and strives to promote the ten principles defined by the UN to all its stakeholders.

The Group pledged to contribute to carbon neutrality by 2030 and was the first cable provider to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. Nexans' commitment to developing ethical, sustainable and high-quality cables also drives its active involvement within leading industry associations, including Europacable, the NEMA, ICF and CIGRE.

Nexans is listed on Euronext Paris, compartment A.
For more information, please visit www.nexans.com

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